



Press Release

08.10.2026

Directorate of Enforcement (ED), Patna has provisionally attached immovable properties worth **Rs. 1,09,26,808/-** on 07.10.2026 belonging to M/s Arena Food and Agro Industries Private Limited, Sheikhpura, Bihar and related individuals viz. its director Shreekrishan Kumar, Shobha Kumari (W/o-Radhey Sharma, director of M/s Arena Food and Agro Industries Private Limited), Kanhaiya Kumar, S/o Radhey Sharma & Kuber Kashyap, S/o Radhey Sharma under the provisions of Prevention of Money Laundering Act (PMLA), 2002.

ED investigation was initiated on the basis of FIR registered against Radhey Sharma, Director of M/s Arena Agro Industries Pvt. Ltd under various sections of IPC, 1860, wherein it was alleged that he had been running a rice mill by the name of M/s Arena Food and Agro Industries Private Limited which had procured paddy to the tune of 63092.45 quintal from the Bihar State Food Corporation (BSFC) during the year 2012-13 and was supposed to supply Custom Milled Rice (CMR) equal to 67% of paddy i.e. 42271.94 quintal, as per agreement, by 30.12.2013. However, the accused had only supplied 19,170 quintals of CMR instead of 23101.94 quintals, which had caused loss of Rs. 5,00,28,637.19 to the government exchequer (at the rate of Rs. 2165.56 per quintal), and corresponding gain to themselves. As per FIR and subsequent information received from the predicate agency, an amount of Rs. 1,21,00,000 was paid by M/s Arena Food & Agro Industries Pvt. Ltd. to the BSFC. Thus, the outstanding amount comes to Rs. **3,79,28,637/-**, for which Radhey Sharma has been charged by the police, which has been considered as proceeds of crime in hands of the accused persons.

ED investigation has revealed that the Custom Milled Rice (CMR) was sold by the accused persons in open market in cash and the due amount was intentionally not returned to the Bihar Govt. despite lodging of FIR and reminders by the BSFC. It revealed that the Proceeds of Crime (POC) generated through criminal activities was used in their business activities and the same have been dissipated now. Investigation revealed that funds from the accounts of M/s Arena Food and Agro Industries Private Limited travelled and parked into the bank accounts of its directors, family members of main accused Radhey Sharma and family entities of his sons. Accordingly, the immovable properties valuing to Rs. 1,09,26,808/-, acquired by the accused entity M/s Arena Food and Agro Industries Private Limited, Sheikhpura, Bihar, its director Shreekrishan Kumar, Shobha Kumari (W/o-Radhey Sharma), Kanhaiya Kumar & Kuber Kashyap, both S/o Radhey Sharma have been attached provisionally in terms of section 2(1)(u) of the PMLA.

Further investigation is under progress.
